

TELLURIDE CONDOMINIUM ASSOCIATION

Balance Sheet

As of 05/31/09

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
ASSETS					
1010	Citywide Operating	7,741.58			7,741.58
1070	Wachovia		224,837.40		224,837.40
1310	A/R - Assessments	18,296.55			18,296.55
1320	A/R - Special Assessment	1,019.11			1,019.11
1330	A/R - Late Fees	540.00			540.00
1340	A/R - Legal Fees	569.00			569.00
1380	A/R - Other	195.00			195.00
1390	Allowance - Doubtful Accounts	(3,963.84)			(3,963.84)
1420	Accounts Receivable - Interest	1,396.70			1,396.70
1610	Prepaid Insurance	4,661.64			4,661.64
1710	Land Improvements	59,372.71			59,372.71
1720	Equipment	15,458.50			15,458.50
1810	Accumulated Depreciation	(74,831.21)			(74,831.21)
TOTAL ASSETS		30,455.74	224,837.40	.00	255,293.14
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LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
2260	Assessments Paid In Advance	6,337.18			6,337.18
2270	Mgmt Co Reimbursements	(15.00)			(15.00)
Subtotal Current Liab.		6,322.18	.00	.00	6,322.18
RESERVES:					
8010	Reserve - Income		16,720.00		16,720.00
8210	Reserve Income - Interest		108.20		108.20
Subtotal Reserves		.00	16,828.20	.00	16,828.20
EQUITY:					
3001	Reserve Fund Balance		208,009.20		208,009.20
3510	Operating Fund Balance	29,778.46			29,778.46
Current Year Net Income/(Loss)		(5,644.90)	.00	.00	(5,644.90)
Subtotal Equity		24,133.56	208,009.20	.00	232,142.76
TOTAL LIABILITIES & EQUITY		30,455.74	224,837.40	.00	255,293.14
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Financial statements are unaudited and may be subject to revisions by the Associations auditor. Statements may not reflect recent decisions of the Board of Directors.